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| Automotive Component Manufacturers Association Of India |

**Press Release**

**ACMA hosts 4th iAutoConnect 2019 - International Reverse Buyers-Sellers Meet**

* *Over 165* international auto component aftermarket distributors *from 45 countries*
* *Product display by over 120 Indian Auto Component Manufacturers*
* *Over 1,000 B2B meetings organised*

**Noida, September 26, 2019:**ACMA with the support of Ministry of Commerce & Industry, Government of India organised the 4th edition of iAutoconnect 2019 - International Reverse Buyers Sellers Meet on 26 and 27 September 2019 in Noida, India. The objective of the reverse buyers-sellers meet was to provide ACMA member companies a platform to showcase their product offerings and manufacturing excellence to increase component exports.

This year’s event witnessed participation from over 120 Indian auto component manufacturers and 178 international auto component aftermarket distributors from over 45 countries including LATAM, ASEAN, Middle East, Africa, SAARC, CIS and Europe among others.

The event congregated international delegates and Indian Component Manufacturers under one roof putting the spotlight on India made state-of-the-art auto components and technologies for international aftermarket. IPOs of major global OEMs such as Harley Davison, Navistar, MAN Truck & Bus, Marelli, Valeo, Volvo, FAC, SCANIA, BMW, Electrolux, Kohler, Magna Power Trail, Dream Bikes, Peugeot Automobile Nigeria Ltd, Gaz and Kamaz engaged with the Indian component manufacturers for exploring new sourcing opportunities.

Commenting on a yet another successful edition of iAutoConnect, **Mr. Deepak Jain, President, ACMA** said,*“iAutoConnect has become a global platform that provides a great opportunity to the Indian auto component manufacturers to showcase their innovative and technologically advanced products to the visiting international buyers. The Hon’ble Prime Minister of India has envisioned India to be a USD 5 trillion economy by 2025, with manufacturing sector contributing USD 1 trillion. The automotive sector contributes almost 50% to India’s total manufacturing output. It is therefore an imperative for the Indian auto component industry to explore export opportunities. The overwhelming response to this event is a testimony to the growing credibility of Indian manufactured auto components in the international markets.”*

**About ACMA:** The Automotive Component Manufacturers Association of India (ACMA) is the apex body representing the interest of the Indian Auto Component Industry. Its membership of over 800 manufacturers contributes more than 90% of the auto component industry’s turnover in the organized sector. ACMA is an ISO 9001:2015 Certified Association.

The Indian Auto-Component Industry witnessed a healthy growth of 18.3 per cent posting Rs. 3,45,635 crore (USD 51.2 billion) in turnover in the FY 2017-2018 while exports grew by 23.9 percent to Rs. 90,571 crore (USD 13.5 billion). The Aftermarket grew by 9.8 percent to Rs. 61,601 crore (USD 9.2 billion) from Rs 56,096 crore (USD 8.4 billion) in the previous fiscal.

**For further information:**

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