**Press Release**

**ACMA Technology Summit urges suppliers to transform in face of unforeseen disruptions**

*ACMA awards recognising performance excellence conferred upon 82 companies*

**Pune, 29th January, 2019:** The Automotive Component Manufacturers Association of India (ACMA), the apex body of the Auto Component Industry in India, successfully hosted the fourth edition of ACMA Technology Summit on 29th and 30th January, 2019 in Pune. With several technology disruptions including newer norms on emission, safety, and consumer trends towards connectivity, on the anvil, the auto component Industry needs to adapt and transform through systematic R&D, creation of new products and upgradation of skills, to stay relevant and competitive. It is in this context that the Summit was themed ‘Indian Auto Component Industry – Transforming to stay competitive’.

The summit was graced by eminent personalities including Mr. Anant Geete, Hon’ble Union Minister for Heavy Industries & Public Enterprises, Government of India, Mr. Thomas Flack, President & Chief Procurement Officer, Tata Motors Ltd., Mr Ram Venkatarmani, President, ACMA, Mr. Deepak Jain, Vice President, ACMA, Mr. F R Singhvi, Chairman, ACMA Skilling & Mentoring and Mr. Vinnie Mehta, Director General, ACMA. Coinciding with the Summit, the ACMA annual Awards were conferred, honouring excellence in Auto Component industry.

The 4th **ACMA Technology Summit** brought together national and international specialists in the field of Industry 4.0, Telematics, innovative technologies that are shaping the automotive environment of tomorrow. The summit witnessed incisive sessions on Industry 4.0, Electric Mobility, AI, Retrofitting Technologies, Renewable energy among others, addressed by distinguished industry luminaries that focussed on improving quality and adopting new technologies, keeping in mind the concern for environment and sustainability.

Additionally, ACMA Awards were also given at the Summit. This year there were 224 applicants, of this 82 winners were awarded. The winners of ACMA award also shared their success stories at the Summit.

The ACMA awards, since their inception in 1966 are today the most covetous in the automotive sector. The awards, which began as a means to recognise and motivate excellence in manufacturing, have today 14 broad categories including excellence in Manufacturing, Exports performance, Technology, Quality & Productivity, HR, Health Safety & Environment, automation, digitisation, business growth, resource optimisation, to name a few. Several of these categories have been further curated to gives special focus to small and medium enterprises.

Speaking on the occasion, **Chief Guest** **Mr. Anant Geete, Hon’ble Minister for Heavy Industries & Public Enterprises, Government of India** said, *“While the government is committed to introduce e-mobility in the country, the introduction would be gradual so as not to disrupt the current industry value chain”.*

Commenting on industry transformation, **Guest of Honour**, **Mr Thomas Flack, President & Chief Procurement Officer, TATA Motors Ltd**, said, “*The auto component industry must embrace the digital revolution to stay competitive and relevant; the time has come for the industry to graduate to Industry 4.0 for better predictability and addressing customer requirements. To capitalize on the opportunity, companies will need to shift from their traditional “disconnected” and “analogue” manufacturing methods to connected and digitized ones”.*

Commenting on the readiness of the value chain, **Ram Venkatarmani, President, ACMA said**, “While g*rowth in the automotive industry is imminent, we however, need to ensure that the sector, especially our tier-2 and tier-3 are ready to harness newer opportunities. Tier-2s and 3s pose the single biggest challenge for us today and it is critical that they be upgraded to world-class levels of performance, especially on the front of quality, processes and delivery. Tier 1s will have to play the role of mentor and guide to this segment of the industry or else the entire value chain will collapse”.*

The event culminated with a panel discussion on Digitization– Business Imperatives to drive efficiency in the supply chain.

**About ACMA:** The Automotive Component Manufacturers Association of India (ACMA) is the apex body representing the interest of the Indian Auto Component Industry. Its membership of over 800 manufacturers contributes more than 90% of the auto component industry’s turnover in the organized sector. ACMA is an ISO 9001:2008 Certified Association.

The Indian Auto-Component Industry showed healthy growth of 18.3% posting Rs. 3,45,635 crore (USD 51.2 billion) turnover in the FY 2017-2018. While the exports showed a growth of 23.9% scaling to Rs. 90,571 crore (USD 13.5 billion) in FY 2017-18. The Aftermarket grew by 9.8% to Rs. 61,601 crore (USD 9.2 billion) from Rs 56,096 crore (USD 8.4 billion) in the previous fiscal.

**Note to the Editor:**

**Case Studies & Panel Discussions at the summit**

1. Overcoming competition by excellence in entire business stream
2. Supply chain sustainability in automotive sector
3. Digital (EHS) Environment, Health & Safety
4. How Indian &/or global automotive industry is transforming to stay competitive
5. Industry 4.0
6. Engineering the future - sustainable solutions with focus on eMobility retrofitting
7. How to make best use of Surveillance Video (CCTV) in the area of Occupational Safety and Health
8. Corrosion free materials and opportunities for research
9. Resource efficiency & cleaner production for enhanced competitiveness & innovation in auto components sector
10. Solar Power for a zero carbon future

**For further details:**

|  |  |
| --- | --- |
| **ACMA**Harkaran Malhotra9873784038harkaran.malhotra@acma.in | **Avian Media**Saurabh Gupta | 9818075578| saurabhgupta@avian-media.comMili Anand | 9560577831 |mili@avianwe.com |