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| **Automotive Component Manufacturers Association of India** |

**Press Release**

**ACMA’s 1st** **FARM Equipment & Implements Localisation Expo to encourage localization & imports reduction**

**Ludhiana, April 06, 2022:**The Automotive Component Manufacturers Association (ACMA), the apex body of the Indian auto component industry successfully hosted the 1st ever edition of the ACMA Farm Equipment & Implements Localization Expo on 6th & 7th April, 2022. The expo is aimed at showcasing latest development & excellence in farm equipment’s by domestic component manufacturers. The expo will be an annual feature of ACMA, as it endeavor’s to provide unique platform to all the stakeholders for better business prospects and to develop highly localized, resilient and robust supply chain.

The summit was graced by Sunjay J Kapur, President ACMA and Chairperson SONA COMSTAR; Vikrampati Singhania, Chairman Northern Region ACMA and MD J K Fenner ; Anmol Jain, Co-chairman, Northern Region, and MD Lumax Auto Technologies; Vinnie Mehta, DG ACMA and Rahul Ojha, Senior Officer, Manufacturing Invest Punjab.

Commenting on the industry transformation, **Mr. Kapur, President ACMA** said, *“India has great potential in the agricultural sector, it is an appropriate time for the industry to grow. As the Union government lays increased thrust on localization, reducing imports and de-risking the supply chain, the Indian farm equipment manufacturers must take the challenge and develop themselves as a global hub for development and manufacturing of modern farm equipment’s. We also have to adopt the best-in-class technologies and innovative business models to achieve this aim”.*

*Speaking on the occasion* ***Mr. Mehta, Director General ACMA*** *said, “The agricultural sector has shown promising growth even during the pandemic it was the only automotive segment which was showing double digit growth, it recorded a sale of 9.6 lakh units in FY 20-21 and another 9 lakh units in first 11 months for FY 21-22. Indeed, we are very proud of our tractor industry as it is world no.1 in terms of units produced as also a significant exporter.”*

The expo witnessed participation by more than 50 top of the line component suppliers with their latest products & technologies at display. The expo also saw participation by OEM’S like; M & M Tractors, John Deere India, Escorts Group, Swaraj, CHN Industrial, JCB India among others top farm equipment manufacturers.

**About ACMA:**

The Automotive Component Manufacturers Association of India (ACMA) is the apex body representing the interest of the Indian Auto Component Industry. Its membership of over 800 manufacturers contributes more than 90% of the auto component industry’s turnover in the organized sector. ACMA is an ISO 9001:2015 Certified Association.

**For further details:**

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