|  |
| --- |
|  |
| **Automotive Component Manufacturers Association Of India** |

**PRESS RELEASE**

**Auto Expo 2020-Components gets an overwhelming response despite slowdown**

* Themed “*Technovation - Discover Innovations for Future”*, the expo will showcase the latest advancements in BSVI & Emissions, Safety, and e-mobility
* Over 1,500 companies including international exhibitors from 20 countries and over 1,00,000 business visitors expected
* The auto component sector is expected to contribute around USD 200 billion to the country’s GDP by 2025

**New Delhi, January 30, 2020:** The Automotive Component Manufacturers Association (ACMA), the apex body of the Indian auto component industry, Confederation of Indian Industry (CII) and the Society of Indian Automobile Manufacturers today announced the 15th edition of Auto Expo 2020 Components, themed ‘**Technovation - Discover Innovations for Future’**. At display will be the latest technology & innovations in the spheres of BSVI & Emissions, Safety, e-mobility, Start-ups, among others.

Scheduled from 6th to 9th February, 2020 at Pragati Maidan in New Delhi, the Auto Expo 2020 - Components will take a lead on advanced solutions, displaying a wide range of products across segments. Over 1,500 companies will exhibit their products and solutions with 400 international exhibitors from 20 countries expecting 1,00,000 plus business visitors.

Spread across 56,000 sq metres, the four-day extravaganza will showcase special pavilions on Future Mobility, Bearings and Garage Equipment. A distinct pavilion reflecting the theme of the event ‘Technovation’ will focus on Start-ups, EV Components and Innovations. That apart, the State of Andhra Pradesh will display its investment attractiveness in a special pavilion.

Commenting on the upcoming Expo, **Deepak Jain, President, ACMA** said*, “This year’s theme, ‘Technovation: Discover Innovations for Future’ has been adopted to steer the industry forward, instil a positive sentiment, showcase the best technological prowess while providing more opportunities for growth. Beside showcasing the traditional components, the expo will give companies an opportunity to highlight their preparedness for future mobility. We are therefore, looking forward to this edition which will be monumental in shaping the future trajectory of the industry by focussing on our collective strength & capabilities.”*

Elaborating further on the Expo, **Vinnie Mehta, Director General, ACMA** said “*We all are excited at the prospects of the Auto Expo 2020-Components as it brings the spotlight on advanced technologies in the auto component space. Despite the fact that the industry is facing challenges due to a prolonged slowdown, we are glad that we have 25 per cent more exhibitors than the previous edition. It clearly reflects the resilience and determination of the auto components industry. Our members recognise the importance of this platform as it holds the key to future opportunities and industry’s brand equity.”*

The expo is slated to be one of the biggest shows of the year and will have several value-added conferences & discussions on pertinent subjects. While leadership from most OEMs have confirmed to visit the event, ACMA will also host a special forum which will bring together IPOs of various international OEMs, facilitating exports and forging international relationships.

Currently, the turnover of the Auto Component Industry is USD 57 billion, contributing 2.3% to India’s GDP. It is expected that the auto component sector will contribute around USD 200 billion to the GDP by 2025, playing a significant role in achieving the USD 5 trillion economy as envisioned by the Government.

**About ACMA:**

The Automotive Component Manufacturers Association of India (ACMA) is the apex body representing the interest of the Indian Auto Component Industry. It represents over 850 manufacturers in the organized sector.

The Indian Auto-Component Industry contributes 2.3% to India’s National GDP and provides employment to 5 million people. The Industry witnessed a growth of 14.5% posting a turnover of Rs. 3,95,902 crore (USD 57.10 billion) in the FY 2018-19. While the exports showed a growth of 17.1% scaling to Rs. 106,048 crore (USD 15.16 billion) in FY 2018-19. The Aftermarket grew by 9.6% to Rs. 67,491 crore (USD 10.1 billion) from Rs 61,601 crore (USD 9.2billion) in the previous fiscal.

**For further details:**

|  |  |
| --- | --- |
| **ACMA**Upender Singh9990125916Upender.singh@acma.in  | **Archetype**Laveena Vohra| 9711682237| Laveena.vohra@archetype.co Swetank KumarI9818564004 |Shwetank.kumar@archetype.co  |