

Future of Finance

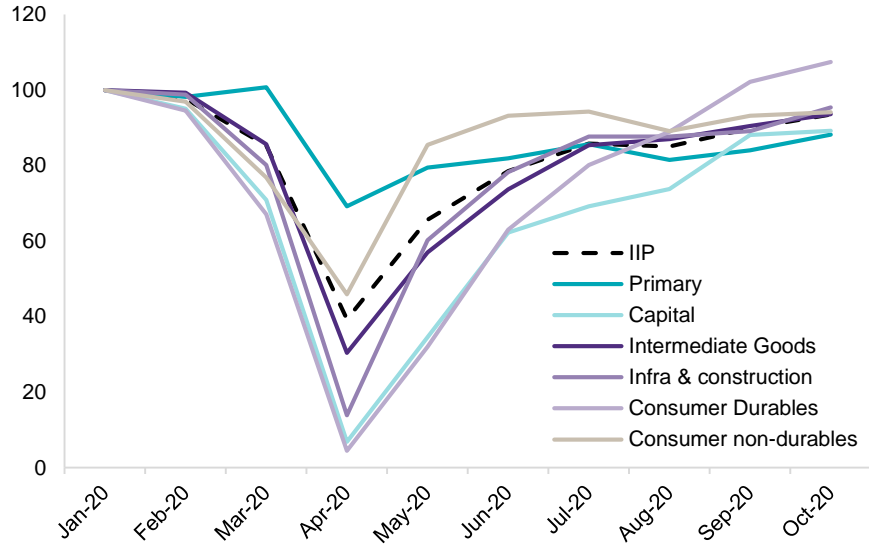
ACMA (Western region) 1st CFO
Summit

February 24, 2021



Recovery path post Covid (phase 1)

Recovery in industrial production



Union Budget 2021

INR 5.54 trillion
Portfolio for developing infrastructure

INR 18,000 crore
To expand the public transport and buy 20,000 busses

INR 50,000 crores
For research and development for National Research Foundation

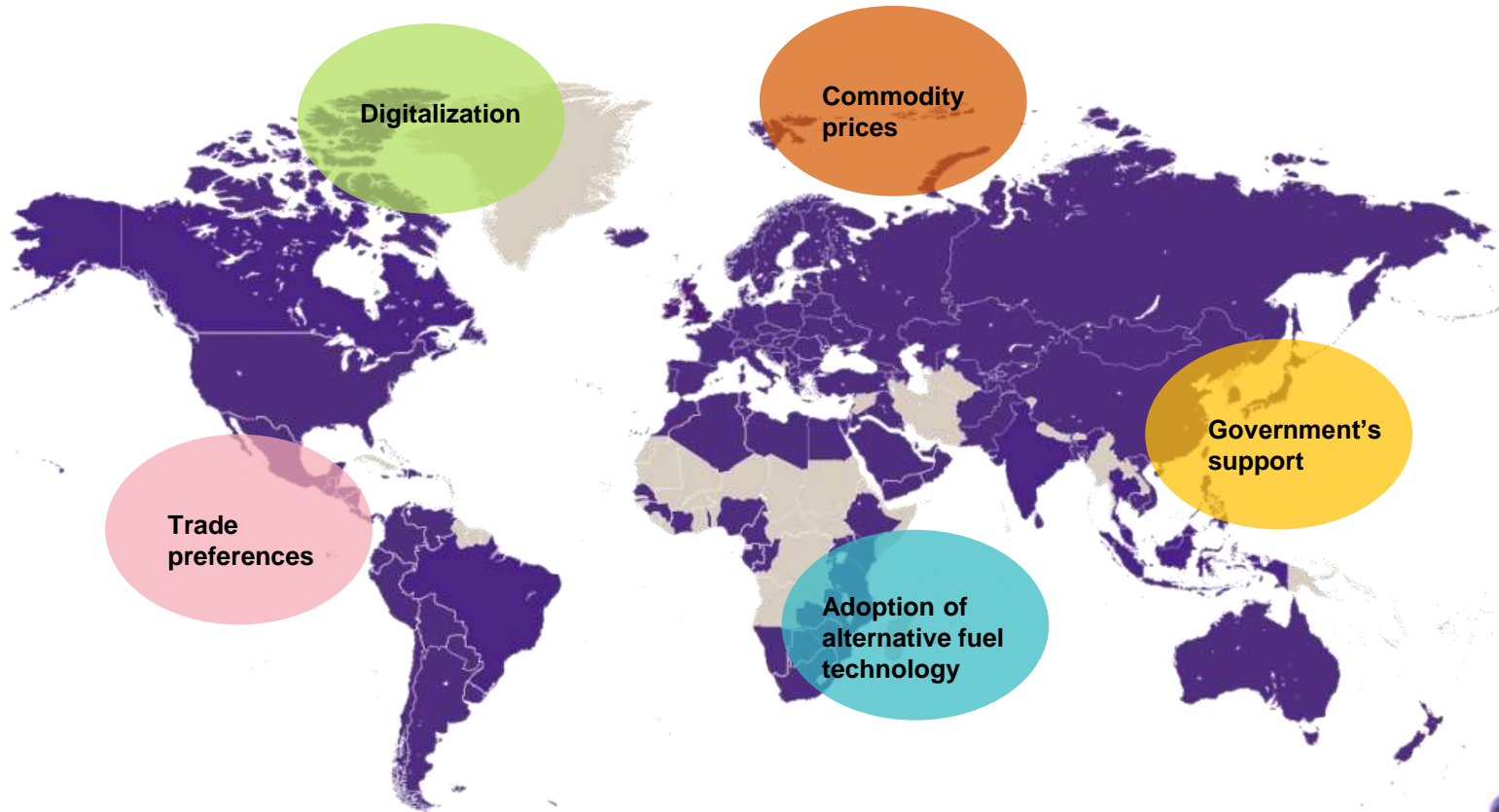
11,000 km of national highways corridor
To be developed by the end of 2022 with influx of INR 1.18 lakh crore

INR 20K crore
To form development finance institution






An effective scrappage policy
To help create an industry of its own with a business opportunity worth **USD 6 billion per year**

INR 15.7k crore outlay for MSMEs; more than double y-o-y increase

Key trends impacting the automotive value chain



Import of auto components from India

	Auto component (import trade) USD Billion	India's import share %
 USA	159.7	1.6
 Germany	95.1	0.9
 Mexico	57.7	0.6
 Japan	24.8	1.1
 South Korea	13.1	1.1

The USA, Germany, Mexico, Japan and South Korea are the key importers of auto components in the world. The five countries, collectively, imported auto components worth USD 350.7 billion in 2019

India's exports to the top-five importers is minimal (less than 2%).

Source : ACMA- Grant Thornton Study - 2019

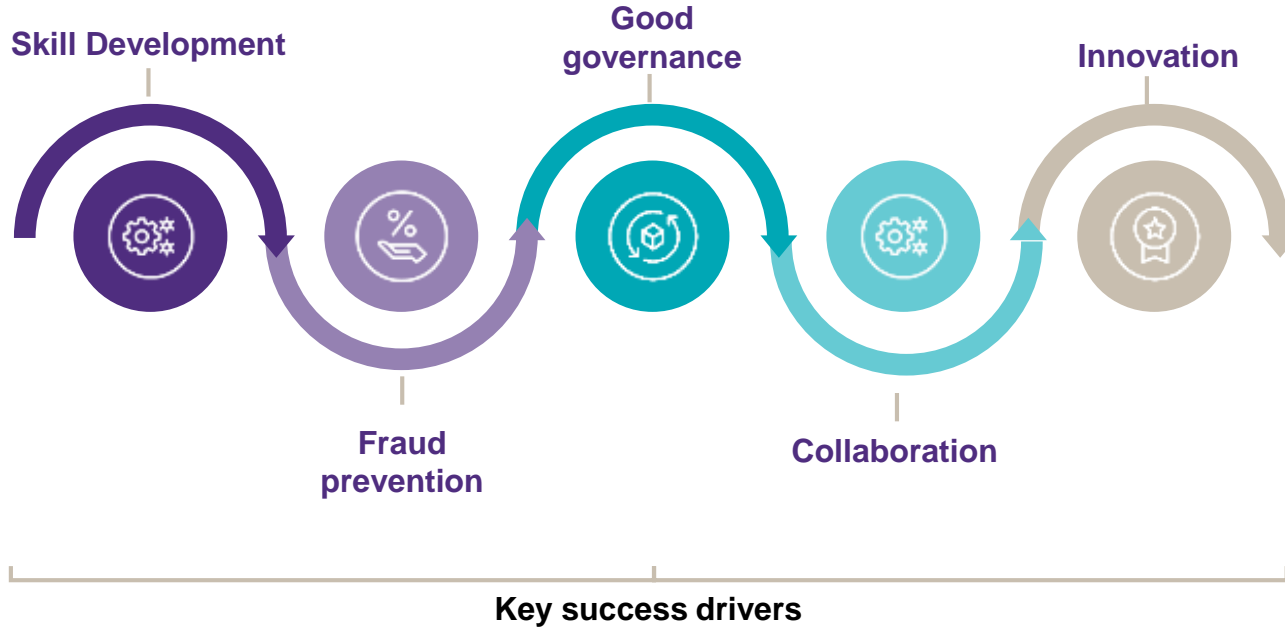
India can be lead suppliers of auto components to key geographies



Reinventing the wheel

- **Product and portfolio (added customer value to the product)**
- **Digital in manufacturing processes**
- **Changing business from parts to modules**
- **Investing talent and capital in growing business globally**

Key priorities for the Finance function



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