

**Proposal for Amendment in the Articles 15 and 18 of the Articles of Association:**

| EXISTING  | PROPOSED  |
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| <p><b>Article 15 describe the formation of Executive Committee</b></p> <p>The Executive Committee shall consist of not more than <b>thirty-six members</b>. The Constitution of the Executive Committee shall be as follows:</p> <ul style="list-style-type: none"> <li>a) Not more than fourteen members, consisting of four from Northern, four from Southern, four from Western Region and two from Eastern Region, to be elected by all members in general on all India basis.</li> <li>b) Not more than eight members to be elected by all members in general on all India basis.</li> <li>c) <b>Not more than three members from amongst the small-scale group members to be elected by all members in general on all India basis.</b></li> <li>d) The Chairman of the Eastern, Northern, Southern and Western Regional Offices by election or nominations.</li> <li>e) The President of the retiring Executive Committee (The Immediate Past President).</li> <li>f) Not more than five co-opted members from Ordinary Members.</li> <li>g) Secretary / Director General of ACMA as an Ex-Officio Member of the Association to look after the statutory compliances required under Companies Act, Income Tax Act and any other applicable ACT. Secretary / Director General shall be accountable to Executive Committee and that Secretary / Director General shall have no right to vote for or against any resolution passed in the</li> </ul> | <p><b>Article 15 describe the formation of Executive Committee</b></p> <p>The Executive Committee shall consist of not more than <b>thirty-three members</b>. The Constitution of the Executive Committee shall be as follows:</p> <ul style="list-style-type: none"> <li>a) Not more than fourteen members, consisting of four from Northern, four from Southern, four from Western Region and two from Eastern Region, to be elected by all members in general on all India basis.</li> <li>b) Not more than eight members to be elected by all members in general on all India basis.</li> <li>c) The Chairman of the Eastern, Northern, Southern and Western Regional Offices by election or nominations.</li> <li>d) The President of the retiring Executive Committee (The Immediate Past President).</li> <li>e) Not more than five co-opted members from Ordinary Members.</li> <li>f) Secretary / Director General of ACMA as an Ex-Officio Member of the Association to look after the statutory compliances required under Companies Act, Income Tax Act and any other applicable ACT. Secretary / Director General shall be accountable to Executive Committee and that Secretary / Director General shall have no right to vote for or against any resolution passed in the Executive Committee and General Body Meeting.</li> <li>g) For the sake of ease of compliance under the Companies Act, out of the Executive Committee, only the Secretary / Director General, the President, the Vice President and the Regional Chairmen for the time being shall be representing themselves as appointed directors of the Company.</li> </ul> |

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| <p>Executive Committee and General Body Meeting.</p> <p>h) For the sake of ease of compliance under the Companies Act, out of the Executive Committee, only the Secretary / Director General, the President, the Vice President and the Regional Chairmen for the time being shall be representing themselves as appointed directors of the Company.</p> <p>i) To complete all ROC formalities, apart from Secretary / Director General, any one of the above mentioned Executive Committee Member is authorized to sign and or complete the ROC formalities with regard to filing of all documents required to be filed under the Companies Act.</p> <p><b>Article 18 describe the Elected Members of the Executive Committee</b></p> <p>18. <b>At each annual General Meeting there shall be elected not more than 25 persons as per Item Nos. (a), (b) and (c) of Article No. 15 from amongst the members of the Association,</b> under rule expressly framed in this behalf by the Executive Committee and approved by the members of the Association in General Meeting.</p> | <p>h) To complete all ROC formalities, apart from Secretary / Director General, any one of the above mentioned Executive Committee Member is authorized to sign and or complete the ROC formalities with regard to filing of all documents required to be filed under the Companies Act.</p> <p><b>Article 18 describe the Elected Members of the Executive Committee</b></p> <p>18. <b>At each annual General Meeting there shall be elected not more than 22 persons as per Item Nos. (a) and (b) of Article No. 15 from amongst the members of the Association,</b> under rule expressly framed in this behalf by the Executive Committee and approved by the members of the Association in General Meeting.</p> |
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**Rules and procedure governing the election of the Executive Committee prescribed under Article 18 of the Articles of Association:**

| EXISTING  | PROPOSED   |
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| <p><b>Clause 6</b></p> <p>The Secretary shall enter the names of all persons finally standing for election in the voting paper <b>in five distinct groups - one group representing the small-scale sector</b> and 4 regional groups according to the geographical region to which each candidate belongs.</p> <p>The voting paper pre-numbered with hologram of ACMA logo bearing the seal of the Association and the signature of the Secretary or Finance Head shall be sent by Registered Post with acknowledgement due / Speed Post / Courier (within, ten days of the last day for withdrawal of nominations) to the members with instruction to vote for not more than 25</p> | <p><b>Clause 6</b></p> <p>The Secretary shall enter the names of all persons finally standing for election in the voting paper <b>in 4 (four) regional groups</b> according to the geographical region to which each candidate belongs.</p> <p>The voting paper pre-numbered with hologram of ACMA logo bearing the seal of the Association and the signature of the Secretary or Finance Head shall be <b>sent through E-Voting Software or by</b> Registered Post with acknowledgement due / Speed Post / Courier (within, ten days of the last day for withdrawal of nominations) to the members with instruction to vote for</p> |

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| <p>candidates, subject however, to a minimum of 4 candidates from the Northern Region, 4 from the Southern Region, 4 from the Western Region, 2 from the Eastern Region and a maximum of 3 candidates from the Small Scale Sector Group.</p> <p><b>Clause 11</b></p> <p>The candidates who have secured the largest number of votes for election as members of the Committee shall be deemed to have been elected, provided that no more than four candidates who have polled the largest number of votes in each of the three regional groups, viz., Northern, Western and Southern and two from Eastern Region shall be first elected. From the Small Scale Sector Group only three candidates who have secured the largest number of votes shall be deemed to have been elected. In the event of a tie, the scrutineers shall determine, by drawing lots, as to who shall be deemed to have been elected. No person except the scrutineers and such assistants as they may need shall be present at the time of the scrutiny.</p> | <p>not more than 22 candidates, subject however, to a minimum of 4 candidates from the Northern Region, 4 from the Southern Region, 4 from the Western Region, 2 from the Eastern Region.</p> <p><b>Clause 11</b></p> <p>The candidates who have secured the largest number of votes for election as members of the Committee shall be deemed to have been elected, provided that no more than four candidates who have polled the largest number of votes in each of the three regional groups, viz., Northern, Western and Southern and two from Eastern Region shall be first elected. In the event of a tie, the scrutineers shall determine, by drawing lots, as to who shall be deemed to have been elected. No person except the scrutineers and such assistants as they may need shall be present at the time of the scrutiny.</p> |
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**Rules and procedure governing the election of the Regional chairmen prescribed under Article 30 of the Articles of Association:**

| EXISTING  | PROPOSED   |
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| <p><b>Clause 6</b></p> <p>The Secretary shall enter the names of all persons finally standing for election in the respective regional voting paper.</p> <p>The voting paper pre-numbered with hologram of ACMA logo bearing the Seal of the Association and the signature of the Secretary or Finance Head shall be sent by Registered Post with acknowledgement due / Speed Post / Courier (within, ten days of the last day for withdrawal of nominations) to the members with instructions to vote for any one of the candidates contesting for Regional Chairmanship.</p> | <p><b>Clause 6</b></p> <p>The Secretary shall enter the names of all persons finally standing for election in the respective regional voting paper.</p> <p>The voting paper pre-numbered with hologram of ACMA logo bearing the seal of the Association and the signature of the Secretary or Finance Head shall be sent through E-Voting Software or by Registered Post with acknowledgement due / Speed Post / Courier (within, ten days of the last day for withdrawal of nominations) to the members with instructions to vote for any one of the candidates contesting for Regional Chairmanship.</p> |