

SPEED

SIDBI-Loan for Purchase of Equipment for Enterprise Development

Target Customers

Those who seek finance for purchase of machinery from OEMs but do not get an attractive rate of interest

Eligibility

- New to SIDBI: upto Rs.1 crore
- Existing: upto Rs. 2 crore
- 3 years vintage
- 2 years cash profits/stable sales
- No operating losses
- Greenfield allowed with co-borrower

Quick Sanction

- Quick turnaround time
- Loan sanction within 3 days of submitting information/ documents

Other Aspects

- Repayment period of 2-5 years
- RoI- 9.25%-10% p.a. as per internal rating
- Leased premises- Right to Access required
- Pvt. lease also covered subject to conditions.

Key Attractions

- 100% finance based on 25% FD (interest bearing)
- Attractive RoI
- No promoters' contribution

Coverage

- Machines purchased from identified OEMs
- Expanding in same line of business

Application

- One-page application
- Standard KYC checks and due diligence
- Simplified scoring model

Quick Disbursement

- Short set of loan documents
- Disbursement within 4 days of sanction.
- Direct payment to OEM

