

19<sup>th</sup> January 2022

To: ACMA Members/Non Members

**Join us for the ACMA- EY Budget Session ( Virtual): 'Analysis of Union Budget 2022-23'**  
**2<sup>nd</sup> February 2022 | 4.00 pm – 5.00 pm (IST)**

India's Union Budget 2022-23 will be presented by Hon'ble Finance Minister Nirmala Sitharaman on 1<sup>st</sup> February 2022 and will be unfolded in the midst of unpredictable impact of the third wave of Covid-19 and financial constraints emerging from unplanned expenditure and retrenchment of economic activity. The budget is likely to spell policies and measures with primary focus on re-igniting the economic activities by increasing the spend on public infrastructure, healthcare and public welfare.

Last year, the Government of India has done a prudent job of prioritising spending to address immediate needs and mid to long term goals across critical areas. In the upcoming budget, the key essentials are expected to be on three fronts i.e. pump-priming the economy through higher capex; supporting the households to address consumption-related challenges; and supporting MSMEs and unorganized sector.

On the taxation front, it is expected that corporate tax and personal tax rates would remain unchanged; custom rates are expected to be stabilized and GST rates may also see rationalization. In order to facilitate the ease of doing business, measures may be introduced in the taxation laws to remove procedural irritants for taxpayers and measures to minimize disputes. However, we can expect certain new avenues to collect tax so as to compensate for the healthcare expenditure and stimulus packages. Also, the Government's focus on domestic manufacturing is strategic and it is expected that Production Linked Incentive (PLI) scheme may be extended to more sectors. Overall, the budget is likely to spell policies and measures that target demand generation, job creation, and help the economy maintain a sustained growth rate.

With above background, ACMA in collaboration with EY are delighted to invite you to a **Budget Webcast** on the topic, '**Analysis of Union Budget 2022-23**', on 2<sup>nd</sup> February 2022 at 4.00 p.m.

In this webcast, EY tax leaders will share their Budget analysis from the prism of tax, policy and economy. The session will entail a thorough analysis of the budget announcements that will impact businesses and the economy.

**Moderator:**

- Mr. Sanjay Malhotra, Chairman, Working Group of Trade & Finance, ACMA

**Speakers:**

- Mr. Rajnish Gupta, Executive Director, EY India
- Mr. Gaurav Karnik, Partner, Business Tax Services, EY India
- Mr. Saurabh Agarwal, Partner, Indirect Tax Services, EY India

You are requested to please register on viewer link:

<https://acmaindia.webex.com/acmaindia/onstage/g.php?MTID=e3f06a11f33b53518926b491202c2f64c>



Secretary  
ACMA