



**Minutes of 4<sup>th</sup> Meeting of ACMA Executive Committee (Pune)**

Friday, March 10, 2023

List of members present at the meeting as also attendance at Executive Committee Meetings held so far is given at **Annexure I**.

Mr. Sunjay J Kapur, President, ACMA welcomed members to the 4<sup>th</sup> ACMA Executive Committee meeting for year 2022-23.

The formal agenda was thereafter taken up for discussion.

<b>Sl. No.</b>	<b>Agenda Item</b>
<b>1.</b>	<p><b><u>Minutes and Matters: Confirmation of last EC Meeting Minutes</u></b></p> <p>The ACMA Executive Committee unanimously approved the minutes of the last meeting of the Executive Committee held on February 3, 2023.</p>
<b>2.</b>	<p><b><u>Welcome Remarks by President, ACMA</u></b></p> <p>Mr. Sunjay J Kapur welcomed all members to the 4<sup>th</sup> Meeting of ACMA Executive Committee 2022-23 and thanked them for making the effort to be physically present.</p> <p>He then thanked ACMA Western Region for hosting an engaging interactive session the previous evening with Mr Hemant Berge, Purchase, PV of Tata Motors.</p> <p>President then briefed the Committee about the discussions in the Steering Committee Meeting held prior to the EC meeting. He mentioned that ACMA revenue continued to be healthy on the back of several domestic and</p>

	<p>international activities. The cost also remained controlled well within the budgetary limits. Further, the collection on the outstanding also remained satisfactory.</p> <p>Thereafter he took the formal Agenda.</p>
<p><b>3.</b></p>	<p><b><u>Update by EY on SIAM-ACMA Localisation Study</u></b></p> <p>To give update on SIAM-ACMA Localisation Study, President, ACMA invited and welcomed Mr Patik Shah, Director from EY.</p> <p>The key points observed are as under:</p> <p><b><u>Executive Summary</u></b></p> <p>I. Summary of Automotive Imports: FY 2019-20:</p> <ul style="list-style-type: none"> <li>• Estimated total value of automotive import: ~ <b>INR 1.83 lakh Crores</b></li> <li>• Top 11 Categories' Import Value: ~ <b>INR 1.27 lakh Crores</b></li> <li>• Top 11 Categories' Import Value, excluding Aftermarket: ~ <b>INR 1.21 lakh Crores</b></li> </ul> <p>II. In FY20, the automotive industry outlined a roadmap to localize major automotive components under the top 11 categories contributing to imports.</p> <p>III. The industry and Government have worked hand-in-hand and made strong strides towards the goal of localization</p> <p><b>Initiatives towards localisation in last 2 years:</b></p> <ol style="list-style-type: none"> <li>1. Capacity expansion in India</li> <li>2. In-house tech development</li> <li>3. Technology Partnerships/JV</li> <li>4. Product Design</li> </ol> <p><b>Localization efforts in the past two years have culminated in reducing automotive industry imports by ~6 to 7% in comparison to the target of 3 to 5% localisation.</b></p> <p>The detailed presentation by EY is given at <a href="#">Annexure II</a>.</p>

4. **Interactive Session with Mr. R Veeraraghavan, Head – Strategic Sourcing, Mahindra & Mahindra Limited**

President, ACMA welcomed Mr. R Veeraraghavan to the interaction with ACMA EC. He requested Mr. Veeraraghavan to share his insights with members on:

- Future plans of Mahindra & Mahindra, especially on sourcing and localisation
- As also your expectations from the Supplier Community.

Mr. R Veeraraghavan thanked President ACMA for the opportunity and expressed his delight for interacting with the ACMA EC.

Following are the key highlights of Mr. R Veeraraghavan's address:

- PLI Scheme to help in localisation
- Main challenges are to localise at Tier 2 and Tier 3 levels
- Semiconductor challenge, while significantly mitigated, is likely to persist.

**Semiconductor – Risk Mitigation**

- M&M have a 24 Months confirmed forecast, shared & signed off with supplier
- They have a Critical ICs inventory monitoring system at Tier I & Tier II levels
- M&M have a minimum 1-month inventory at Tier I for all critical semiconductors
- Inventory building of all critical semiconductors done at M&M
- Spot buy to bridge gaps & avoid immediate production loss
- Derisking via alternate design with different chip maker
- Dual sourcing / alternate chips design for future products.
- Direct connect with semiconductor companies for design / development & supply chain support

	<p><b>M&amp;M's 10 ESG Commitments</b></p> <ul style="list-style-type: none"> <li>• Renewable Energy – 50% of Electrical Energy by 2025</li> <li>• Project Hariyali – Plant 5 Million trees per year by 2026</li> <li>• Nanhi Kali – Educate 1 million girls per year by 2026</li> <li>• Carbon Neutral – Science based targets in place by 2040</li> <li>• Water Positive – At Ground Level, efforts ongoing</li> <li>• Gold Standard in Governance – Compliance &amp; Disclosure by 2022</li> <li>• Women Empowerment – Support 1 million women per year by 2026</li> <li>• Energy Positive – 60% Improvement targeted by 2026</li> <li>• Carbon Pricing Emphasis – In business decision, efforts ongoing</li> <li>• Zero Waste to Landfill – 100% Sites Certified.</li> </ul> <p>Ms. Shradha Suri Marwah, Vice President, ACMA thanked Mr. R Veeraraghavan for joining the ACMA EC and for a very engaging and insightful discussion with the members on the subject.</p> <p>The interaction ended with a round of applause by the EC members.</p>
<p>5.</p>	<p><b><u>Interactive Session with Mr. Sachin Kulkarni, Executive Director &amp; Board Member, Corporate Procurement, SKODA Auto Volkswagen India Private Limited</u></b></p> <p>President, ACMA welcomed Mr. Sachin Kulkarni to the interaction with ACMA EC.</p> <p>Mr. Sachin Kulkarni thanked President ACMA for the opportunity and expressed his delight for interacting with the ACMA EC.</p> <p>Following are the key highlights of Mr. Kulkarni's address:</p>

	<ul style="list-style-type: none"> <li>• SAVW is committed to vehicular safety - Kushaq &amp; Taigun as also Virtus &amp; Slavia car models have been certified 5 Star by Global NCAP for both Adult and Child Safety.</li> <li>• Mexico currently the biggest market for Virtus &amp; Taigun and these are being exported from India.</li> <li>• Semiconductor crisis, during the pandemic, adversely impacted the production of VW &amp; SKODA; this has considerable normalised now</li> <li>• SAVW recognises India as a key market</li> <li>• Whilst Deep localisation is yet to be achieved in India however SAVW s committed towards the same.</li> <li>• For localisation, it is important that India creates Tool Rooms. This would require support from Govt. Currently tools are imported from China &amp; Taiwan.</li> <li>• Indian Component manufacturers need to focus on sustainable quality</li> <li>• Component industry also needs to proactively prepare for introduction of newer regulations e.g the industry needs to prepare now for BS7 prior to its formal announcement by the Government, or else it will lead to import of BS7 components.</li> <li>• VW is committed to transform to 100% EVs, their product line up will be more than 50% EVs by 2030</li> </ul> <p>Ms. Shradha Suri Marwah, Vice President, ACMA thanked Mr. Sachin Kulkarni for joining the ACMA EC and for a very engaging and insightful discussion with the members on the subject.</p> <p>The interaction ended with a round of applause by the EC members.</p>
<p><b>6.</b></p>	<p><b><u>Update on Major Forthcoming Activities – Pillars &amp; Regions</u></b></p> <p>To make a brief presentation on forthcoming key activities, President then invited each Pillar Chairperson and the Regional Chairperson.</p>

	<p>The details of all key forthcoming activities are captured in <a href="#">Annexure III</a>.</p> <p>President thanked all Pillar and Regional Chairperson for their support and continued momentum on the activities front.</p>
<p>7.</p>	<p><b>A. <u>Membership Status / New Membership etc.</u></b></p> <p>The committee approved membership of the following companies.</p> <p><b>New Members:</b></p> <p><b>15 Members, added:</b></p> <p><i>Ordinary Membership:</i></p> <ol style="list-style-type: none"> <li>1. Pulsar Rubber Mfg. Co. Private Ltd., Kolkata (ER)</li> <li>2. J.S. Enterprises, Gurgaon (NR)</li> <li>3. Wadsons (India) Private Limited, Faridabad (NR)</li> <li>4. Balaji Precision Components Private Limited, Sonipat (NR)</li> <li>5. Uni Expo, Gurgaon (NR)</li> <li>6. Ess Aar Automotive Private Limited, New Delhi (NR)</li> <li>7. Balu Forge Industries Limited, Mumbai (WR)</li> <li>8. Plastic Omnium Auto Exteriors (India) Private Limited, Pune (WR)</li> <li>9. Alankar Automotives Private Limited, Ahmedabad (WR)</li> </ol> <p><i>Associate Membership:</i></p> <ol style="list-style-type: none"> <li>10. Raaj Unocal Lubricants Limited, Faridabad (NR)</li> <li>11. Semco Infratech Private Limited, New Delhi (NR)</li> <li>12. Rartogo Tech Private Limited, Gurugram (NR)</li> <li>13. Helmapps Solutions Private Limited, Trivandrum, (SR)</li> <li>14. Artek Surfin Chemicals Limited, Mumbai (WR)</li> </ol> <p><i>Affiliate Membership:</i></p> <ol style="list-style-type: none"> <li>15. Aurangabad Business Development Cluster, Aurangabad (WR)</li> </ol> <p><b>Merger / Acquisitions:</b></p> <p><b>1 Member, removed due to merger:</b></p> <ol style="list-style-type: none"> <li>1. Rico Casting Ltd (NR) (Rico Casting Ltd. has merged with Rico Jinfei Wheels Ltd.)</li> </ol>

**Resignations:**

**1 Member, resigned:**

1. Balu India (WR)

*(Will apply for fresh membership in the name of Balu Forge Industries Ltd.)*

With the above additions and deletions, the ACMA Membership stands at **828**.

**B. Bank Resolution**

**Opening of Bank Account in ICICI Bank**

Committee was informed that the MOHI has made amendments in disbursement of Govt. Grants under DCAAI Schemes to nodal agencies. So far, the Ministry shall be remitting the grants to the designated central Nodal Agency and the nodal agency have to open a CNA account in a scheduled commercial bank authorized to conduct Govt. Business by the nodal agency.

Now the Ministry of Finance (Department of Expenditure) has revised the procedure for flow of funds under the Central Sector Schemes. As per the revised procedure ***National Automotive Board*** has been designated as the Central Nodal Agency for the DCAAI Scheme, who is required to open a Central Nodal Account (CNA) and accordingly, all Implementing Agencies viz., Promote R&D Projects in Automobile & Allied Industry, will function as Sub-Agencies (SA) and open zero balance SA Bank Accounts linked to Central Nodal Agency Account in same bank in which the CNA Account has been opened by National Automotive Board.

National Automotive Board has opened CNA Account with ICICI Bank, Green Park, New Delhi branch. Therefore, ACMA being part of registered Sub Agencies under DCAAI Scheme of GOI, is required to open Zero Balance Account in ICICI Bank, Green Park Branch, New Delhi branch for receiving Govt. Grants under DCAAI Scheme.

With the above background the following resolution needs to be passed to open a Bank Account with ICICI Bank, Green Park, New Delhi Branch:

**“RESOLVED THAT** The Committee hereby authorize the Secretary / Director General, ACMA, to open a Zero Balance SA Bank Account in the

	<p>name of “Automotive Component Manufacturers Association of India” with ICICI Bank, Green Park, New Delhi”</p> <p><b>FURTHER RESOLVED THAT</b> the above account be operated by means of cheques signed by anyone of the following:</p> <p style="padding-left: 40px;">a) Mr. Lokesh Raina, Deputy Executive Director, ACMA b) Mr. Harish Kapoor, Deputy Executive Director, ACMA</p> <p>duly countersigned by anyone of the following:</p> <p style="padding-left: 40px;">a) Mr. Vinnie Mehta, Director General &amp; Secretary, ACMA b) Mr. Anil Kumar Unni, Deputy Executive Director, ACMA</p> <p><b><u>Internet Banking with ICICI Bank</u></b></p> <p><b>RESOLVED THAT</b> the ACMA Zero Balance Account with ICICI Bank, Green Park, New Delhi be operated for all payments electronically of <b>any</b> amount authorized by:</p> <p>Mr. Harish Kapoor, Deputy Executive Director, ACMA</p> <p>duly countersigned by</p> <p>Mr. Vinnie Mehta, Director General &amp; Secretary, ACMA</p>
<p><b>8.</b></p>	<p><b><u>Date of next meeting:</u></b></p> <p>President requested EC members to block their diary for <b>Friday, May 19, 2023</b> as the date for <b>5<sup>th</sup> Meeting of the ACMA Executive Committee for 2022-23. The meeting would be held virtually.</b></p> <p>He advised the secretariat to communicate the exact details of meeting, in due course.</p> <p>The meeting ended with a Vote of Thanks to the Chair.</p>



9. **Any other Matter:**

**Resolutions**

Association is in the process to register the logo of ACMA and YBLF as trademark in the office of the Trade Marks Registry under the Trade Marks Act, 1999. In this connection, committee has to file the following resolutions to authorize Mr. Vinnie Mehta, Director General, ACMA as authorized signatory to sign and file the required documents with the office of the Trade Marks Registry under the Trade Marks Act, 1999, and related expenses for registration of logos.

**Resolution No.1**

**For authorizing Mr. Vinnie Mehta to apply for “ACMA” logo as trademark in the office of the Trade Marks Registry under the Trade Marks Act, 1999.**

**“RESOLVED THAT** the consent of the Company be and is hereby accorded to Mr. Vinnie Mehta, Director General, ACMA to apply for trademark in the office of the Trade Marks Registry under the Trade Marks Act, 1999, for and on behalf of the Company.

**FURTHER RESOLVED THAT** Mr. Vinnie Mehta, Director General of the Company be and is hereby authorized to sign all or any documents, on behalf of the Company for all matters including applications, registrations, oppositions, rectifications, renewals, restorations, assignments, licenses relating to all the trademark and all proceedings under the Trade Marks Act, 1999 and Trade Marks Rules, 2002 and all such proceedings before the Registrar of Trade Marks and to do all such acts, deeds and things (including the appointment of a substitute or substitutes) in connection with all the trademarks as may deem necessary or expedient in connection therewith or incidental thereto, for and on behalf of the Company.

**FURTHER RESOLVED THAT** Mr. Vinnie Mehta, Director General of ACMA be and is hereby authorized to file this resolution with the Registrar of Trade Marks and/ or any concerned authority(ies), for and on behalf of the Company.”

**Resolution No.2**

**For authorizing Mr. Vinnie Mehta to apply for “YBLF” logo as trademark in the office of the Trade Marks Registry under the Trade Marks Act, 1999.**

**“RESOLVED THAT** the consent of the Company be and is hereby accorded to Mr. Vinnie Mehta, Director General, ACMA to apply for trademark in the office of the Trade Marks Registry under the Trade Marks Act, 1999, for Young Business Leaders’ Forum, department of ACMA .

**FURTHER RESOLVED THAT** Mr. Vinnie Mehta, Director General of the Company be and is hereby authorized on behalf of Young Business Leaders’ Forum, department of the Company to sign all or any documents on behalf of the company all matters including applications, registrations, oppositions, rectifications, renewals, restorations, assignments, licenses relating to the trademark and all proceedings under the Trade Marks Act, 1999 and Trade Marks Rules, 2002 and all such proceedings before the Registrar of Trade Marks and to do all such acts, deeds and things (including the appointment of a substitute or substitutes) in connection with all the trademarks as may deem necessary or expedient in connection therewith or incidental thereto, for and on behalf of the Company.

**FURTHER RESOLVED THAT** Mr. Vinnie Mehta, Director General of ACMA be and is hereby authorized to file this foregoing resolution with the Registrar of Trade Marks and/ or any concerned authority(ies), for and on behalf of the Company.”

There being no other matter, the President called the meeting to a close.

**Sunjay J Kapur  
President**

**Vinnie Mehta  
Director General**