

Faculty Profile

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Objective

Seeking a role to work as a consultant in area of Value Engineering in engineering resulting in cost reduction in industry where material costs play a major role.

Profile summary

37 years of work experience in Mahindra and Mahindra Ltd. Worked in manufacturing, assembly lines and VE (Value Engineering)

Certified from SAVE International as a CVS (Certified Value Specialist). At present there are about 20 practicing CVS in India.

Key area of focus.

- Following the Value Methodology and Job Plan as specified by SAVE International for enhancing the value to the end customer. This would result in cost reduction and the impact of the same is visible on the bottom line for the organisation.
- To achieve the desired results of cost reduction, focus would be to form a CFT of 3 to 5 persons, brief them on the methodology and work on the proposals.
- Conducting Bench Marking exercise for products which are subjected to VE studies.
- Visiting suppliers for VE as and when required.
- Reduction of material wastages in the system.
- Optimising on utilisation of resources.
- Looking at opportunities for improving the productivity on shop floor as a part of cost reduction activities.

Why should organisations go in for VE.

- For a manufacturing organisation as a thumb rule 70% of cost is associated with materials. Working on this 70% becomes a focussed area for cost reduction.
- Following a proper methodology for VE, leading to cost reduction gives the best benefit to organisation.
- Results of cost reduction exercise can be easily verified by the finance person.