



Automotive Component Manufacturers Association of India

EXPLANATORY STATEMENTS U/S 102 OF THE COMPANIES ACT. 2013

In respect of Resolution No. 1 amending Article 2

In view of the proposed change of ACMA's legal status from commercial to charitable institution, due to amendment in Income Tax law for companies registered u/s 12A of Income Tax Act, there is a need to create a Transitory Membership Category to reach out to the companies who are not ACMA Members as yet.

With this intention Article 2 is resolved to be amended.

By order of the Executive Committee

A handwritten signature in black ink, appearing to read 'Vinnie Mehta', is written over a horizontal line.

**Vinnie Mehta
Director
Din:08112007**