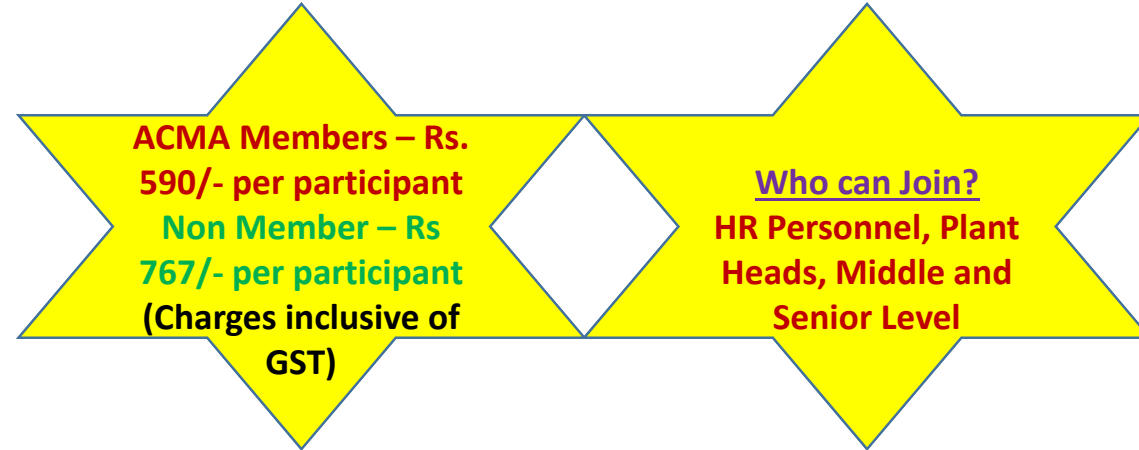


Zero Based Budgeting

4.00 P.M.: TUESDAY, 21st JULY 2020

The Session will touch upon the following :

- Types of Budgeting Methods
- Traditional vs Zero Based Budgeting
- What is ZBB - Zero Based Budgeting ?
- Methodology to implement the process of ZBB
- Advantages of ZBB
- Limitations of ZBB



What will you learn?

- Zero Base Budgeting is a method of budgeting in which all expenses must be justified for each new period. Zero base budgeting starts from a 'Zero-base', as the name indicates, and every function within an organization is analysed for its needs and costs. Budgets are then built around what is needed for the upcoming period, regardless of whether the budget is higher or lower than the previous one.
- ZBB is a technique which complements and links the existing planning, budgeting and review processes. It identifies alternative and efficient methods of utilizing limited resources in the effective attainment of selected benefits. The Objective of Zero Based Budgeting is to “reset the clock” each year.
 - The Traditional incremental budgeting assumes that there is a guaranteed budgetary base-the previous year' .
 - Zero Based Budgeting implies that managers need to build a budget from the ground up, starting at zero.
 - Resources are not necessarily allocated in accordance with previous patterns and consequently each existing item of expenditure has to be annually re-justified.

- **Purpose** of ZBB is to re-evaluate and re-examine all programs and expenditures for each budgeting cycle by analysing workload and efficiency measures to determine priorities or alternative levels of funding for each program or expenditure.

Faculty - Mr. Ranjan Vasishtha B.E. (Mechanical), MBA

Mr. Ranjan Vasishtha, a Mechanical Engineer from BITS Pillani and an MBA in also holds Diploma in Management from IGNOU.

Mr. Vasishtha comes with over 42 years of rich experience in production, production engineering, supplier and dealer up-gradation and Training of Employees at all the levels. Ranjan has proven expertise in Lean manufacturing, kaizen and 5S and has been influential in helping many companies improve quality and increase levels of productivity using Lean Manufacturing System. He is empanelled as a Lean Manufacturing Consultant with NPC (National Productivity Council) and with QCI (Quality Council of India). Both these agencies are under MSME (Micro, Small and Medium Enterprises). He has experience and exposure at both India and Global level. He has worked with clients in India, Sri Lanka, Vietnam, Bangladesh and Europe.

Online Payment Transaction -:

Please click the below link for the payment transaction -: <https://www.acma.in/payment-online.php>

Participants has to pay the full payment in advance to register themselves for the session. Kindly put 000 (Zero) in Tax Invoice* place

You are requested to please register yourself by clicking on the below link: <https://forms.gle/gzaPq8xjEysMi5Zu9>

Registration will close at 10.00 a.m. on 21st July 2020. Meeting Log-in ID will be shared to the confirmed participants only.

RSVP: mayank.nigam@acma.in (M) 9711159124

jairaj.kumar@acma.in (M) 9873479790