



Automotive Component Manufacturers Association Of
India

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(By E-mail only)

13th May 2023

To: All ACMA NR Members & Non-Members

ONE DAY TRAINING PROGRAMME
ON
PROCESS APPROACH & PERFORMANCE MONITORING –
BALANCE SCORE CARD

AT

Club Patio, Gurugram, Haryana 122001
10.00 A.M.: Tuesday, 30th May 2023

Continuing with our endeavor in training the work-force of member companies of ACMA (NR) on shop-floor techniques, we are pleased to announce yet another **One day Training Program on “Process Approach & Performance Monitoring - Balance Score Card”** from 10.00 a.m. to 5.30 p.m. on **Tuesday, 30th May 2023 at Club Patio, NH 8, near Huda City Metro Station, Block E, South City I, Sector 41, Gurugram, Haryana 122001.**

What is Balance Score Card?

The balanced scorecard is a strategic planning and management system that is used extensively in business and industry, government, and non-profit organizations worldwide to align business activities to the vision and strategy of the organization, improve internal and external communications, and monitor organization performance against strategic goals.

A key premise of the balanced scorecard approach is that the financial accounting metrics companies traditionally follow to monitor their strategic goals that are insufficient to keep companies on track. Financial results shed light on what has happened in the past, not on where the business is or should be headed.

The balanced scorecard system aims to provide a more comprehensive view to managers by complementing financial measures with additional metrics that gauge performance in areas such as customer satisfaction and product innovation.

Topics to be covered during the program:-

- What is Performance?
- What is Performance Measurement?
- Why Performance Measurement?
- Indicators of Performance & Performance Management Systems?
- Pre-requisites of a Good Performance Measurement System?
- Parameters of a Good Performance Management System?
- Types of Performance Management System?
- Approaches to Strategic Planning & Performance Monitoring
- What is Balanced Scorecard?
- Why Balanced Scorecard?
- Linkage of Balanced Scorecard and Strategy Planning
- Evolution of Balanced Scorecard
- Perspectives of Balanced Scorecard
- Applications of Balanced Scorecard
- Terminologies used in Balanced Scorecard
- Key Components of Balanced Scorecard
- Balanced Scorecard Dashboard of Performance Monitoring
- Benefits of using Balanced Scorecard
- Limitations of using Balanced Scorecard
- Examples of Balanced Scorecard
- Questions & Answers

Who should attend the training?

Quality Heads, Production Heads, Engineers, Quality & Production Managers, Problem solving consultants, Maintenance engineers, Middle management Executives at all levels.

Participation fee details:

Category	Amount	Service Tax	Total Amount
Members	Rs. 3,500/- per participant	18%	Rs. 4,130/-
Non-Members	Rs. 4,000/- per participant		Rs. 4,720/-

(*10% **Discount** in case of companies nominating 3-6 participants and 15% **Discount** in case of companies nominating 7 or more delegates + 18% GST)

Faculty: Mr. Akash Batra has more than two decades of Industrial experience and 18 years' experience in Executing Skill Based Educational Degrees and Training Programs.

Expertise in Lead Auditor Course – for HACCP, Lead Auditor Course – ISO 9001, Certified Energy Auditor, Corporate Sustainability Assurance practitioner with CII, Lead Auditor Course – BRC Food, ZED consultant, Lean Consultant and Behavior based safety, Applied principles of Safety Management.

You are requested to take advantage of this unique program and confirm your participation/nominations through the enclosed **Reply Form**, at the earliest.

We look forward to receiving your support.

Encl.: Reply Form

**Sd./-
Regional Secretary**

Circular No: ACMA/NR/2023-24/03