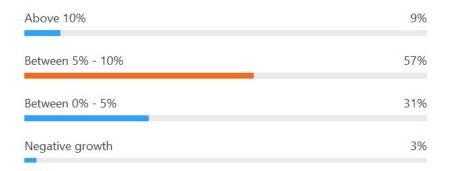


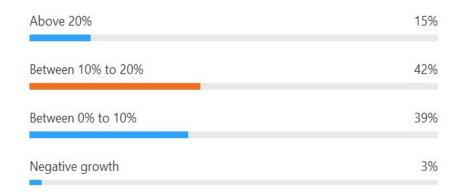
Survey on State of Economy and Industry: Poll results

21st May 2021

Q. 1: What is your expectation for India's GDP growth during the year, 2021 - 22?



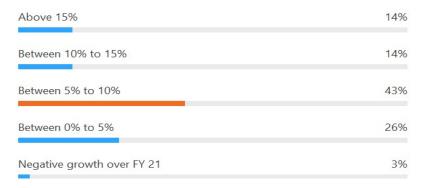
Q.2: What is the expected Auto Components Industry outlook for FY 2022 vis-a- vis FY 2021



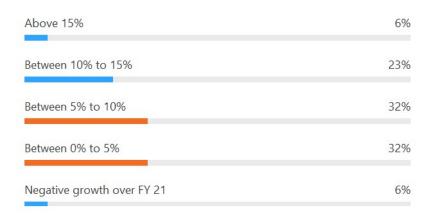
Q.3: What according to you will be the impact of the second wave of COVID on revenues of your company for the Q1 FY 22 vis-a-vis Q4 FY 21

Same or more as Q4 FY 21	18%
Negative growth (-1% to -10%)	26%
Negative growth (-10 to -20%)	29%
Negative growth (below -20%)	26%

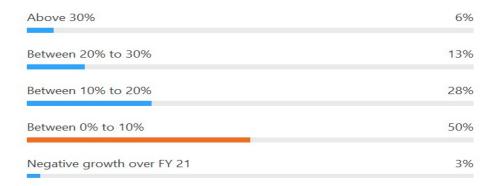
Q.4: What as per your assessment is the expected domestic Passenger Vehicles growth for FY22?



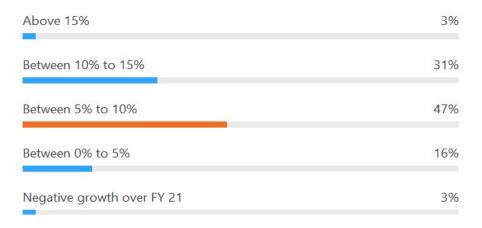
Q.5: What as per your assessment is the expected domestic two wheeler growth for FY 22?



Q.6: What as per your assessment is the expected domestic Commercial Vehicle growth for FY22?



Q.7: What as per your assessment is the expected domestic Tractor growth for FY22?



Q.8: For SMEs/Tier-2s, what is the biggest impediment to their growth during COVID times?



Q.9: What is your company's Investment Plan for FY 22 vis-à-vis FY 19

